Meghalaya Energy Corporation Limited

(Office of the Chief Accounts Officer)

Expression of Interest (EOI)

For

Engagement of CA Firm/LLP as Lead Consultant for Physical Verification, Reconciliation and Valuation of Fixed Assets; Preparation/Updation of Fixed Asset Registers and Ind AS Accounting Support for MeECL Group

Due on: 20th November 2026

Meghalaya Energy Corporation Limited

Name of Assignment:
Expression of Interest (EOI) for engagement of a Chartered Accountant Firm/LLP as Lead Consultant, together with Registered Valuers and technical experts, for physical verification, identification, reconciliation and valuation of fixed assets; preparation/updation of Fixed Asset Registers; and support for incorporation of the resulting adjustments in the Ind AS financial statements of MeECL and its three subsidiaries.

1	Description of work	Engagement of a CA Firm/LLP as Lead Consultant for physical verification, reconciliation and valuation of fixed assets, preparation/updation of Fixed Asset Registers and Ind AS accounting support for MeECL and its three subsidiaries.
2	Due Date & time for receipt of tenders	20th November 2026 @ 12:00 Noon
3	Technical bid opening date	20th November 2026 at 3.00 PM
Note: *If the due date for receiving /opening the tenders happen to be declared holiday, then the tenders will be received/opened on the subsequent working day, for which no prior intimation shall be given.*		
4	Method of submission of Tender	The bids shall be submitted in online mode only. Documents (pdf format) shall be separately tagged, serially numbered.
5	Clarification to be sought for from	Chief Accounts Officer, Meghalaya Energy Corporation Ltd., Lum-jingshai, Short Round Road, Shillong, Meghalaya – 793001 Email ID: meecl_cao@yahoo.co.in Phone No.: 0364-2591074
6	Submission of Query and Pre Bid Meeting	Submission of query 9th November 2026, at 12:00 Noon. and prebid meeting at 3:00 PM on 9th November 2026.
7	Place at which tenders will be opened	Office of Chief Accounts Officer, Meghalaya Energy Corporation Ltd., Lum-jingshai, Short Round Road, Shillong, Meghalaya – 793001

1. BACKGROUND:

The Meghalaya Energy Corporation Ltd (MeECL) is a Government Company, wholly owned by the Government of Meghalaya, incorporated under the Companies Act, 2013 in the year 2009 and inherited its business from the erstwhile Meghalaya State Electricity Board (MeSEB) in the year 2010. It has wholly owned three subsidiary Companies namely, Meghalaya Power Generation Corporation Ltd, Meghalaya Power Transmission Corporation Ltd and Meghalaya Power Distribution Corporation Ltd responsible for Generation, Transmission and Distribution of Electricity respectively throughout the State as State Utilities.

The erstwhile Meghalaya State Electricity Board (MeSEB) was formed in the year 1975 after the formation of new State of Meghalaya from undivided State of Assam. The first Hydro Electric project in Meghalaya had started its operation in the year 1921, thereafter different Hydro Electric projects are being constructed throughout the State of Meghalaya utilizing the natural water resources, efficient and experienced engineering wing and beautiful working environment of the State

MeECL Power Sector Utilities is spread in around **22,429 sq. km and its contains**

- Generating stations: **10**, comprising about **24 generating units**
- Transmission substations: **20 reported voltage-level entries**
- Transmission lines: approximately **1,495 circuit-km**
- 33/11 kV distribution substations: **115**
- 11/0.4 kV distribution substations: **12,951**
- Distribution transformers: **13,477 by March 2024**
- Distribution lines: approximately **54,352 circuit-km**
- Distribution organisation: **7 circles, 17 divisions and 52 subdivisions**

Extracted operational inventory

Entity	Operational footprint / locations	Publicly reported asset scale	Reporting date
MeECL – Holding company	Group operates throughout Meghalaya: **22,429 sq. km**. One corporate headquarters is at Lumjingshai, Shillong.	No separately disclosed generation, transmission or distribution system. Its role is primarily holding/shared corporate services after assets and liabilities were vested in the three subsidiaries.	Current corporate structure
MePGCL – Generation	**10 generating-station locations**	Approximately **24 hydro-generating units**, stated installed capacity **378.77 MW**.	1 April 2024
MePTCL – Transmission	State-wide transmission network; **20 reported substation entries**: 1 at 400/220 kV, 1 at 220/132	**1,495.012 circuit-km**: 4.648 km at 400 kV, 226.840 km at 220 kV and 1,263.524 km at 132 kV. Also **210 bays** and about **1,795 MVA** transformer capacity.	March 2023

Entity	Operational footprint / locations	Publicly reported asset scale	Reporting date
	kV and 18 at 132/33 or 132/33/11 kV.		
MePDCL – Distribution	Entire state; **7 circles, 17 divisions and 52 subdivisions**. These are 76 organisational units, but some offices may be co-located.	**115** 33/11 kV substations; **12,951** 11/0.4 kV substations; **13,173 DTs**; approximately **54,351.73 circuit-km** of distribution lines.	FY 2022–23
MePDCL – later operational return	Same 7 circles, 17 divisions and 52 subdivisions	**526 feeders** and **13,477 DTs**.	March 2024

MePGCL generating stations

Station	Units	Capacity
Umiam Stage I	4	36 MW
Umiam Stage II	2	20 MW
Umiam-Umtru Stage III	2	60 MW
Umiam-Umtru Stage IV	2	60 MW
Umtru Power Station	4	11.2 MW
Sonapani Mini Hydel	1	1.5 MW
Myntdu Leshka HEP	3	126 MW
New Umtru HEP	2	40 MW
Lakroh Mini HEP	1	approximately 1.5 MW
Ganol Small HEP	3	22.5 MW
Total	**24**	**approximately 378.7 MW; official total 378.77 MW**

MePTCL transmission system

Voltage level	Lines	Substations	Transformer capacity	Bays
400 kV	4.648 ckt-km	1 × 400/220 kV	630 MVA	6
220 kV	226.840 ckt-km	1 × 220/132 kV	520 MVA	10
132 kV	1,263.524 ckt-km	18 × 132/33 or 132/33/11 kV	645 MVA	112 at 132 kV and 82 at 33 kV
Total	**1,495.012 ckt-km**	**20 reported entries**	**1,795 MVA**	**210**

MePDCL distribution system

Asset category	FY 2022–23 quantity
33/11 kV substations	115
33/11 kV transformation capacity	625.75 MVA
11/0.4 kV substations	12,951
Distribution transformers	13,173
33 kV lines	2,794.05 ckt-km
11 kV lines	19,361.24 ckt-km
LT lines	32,196.44 km
Total distribution line length	**54,351.73 km**
Consumers	681,836

Brief on Major Land and Building Parcels of MeECL Group

The land and building portfolio of MeECL and its three subsidiaries is consists mainly of large hydroelectric-project complexes, reservoirs and dams, transmission grid compounds, distribution substations, administrative offices, workshops, stores, inspection bungalows and residential colonies spread across Meghalaya.

1. MePGCL – Principal holder of major land parcels

MePGCL hold the largest and most complex portion of the Group's immovable assets. Its properties are concentrated in the following clusters:

- **Umiam–Umtru Hydro Complex, Ri-Bhoi District:** Umiam Stage I at Sumer, Stage II at Umsumer, Stage III at Kyrdemkulai, Stage IV at Nongkhyllem, and the Old and New Umtru projects near Byrnihat/Dehal.
- **Myntdu-Leshka Hydro Electric Project:** Dam, reservoir, powerhouse, tunnels, roads, bridges, control buildings and associated establishments in the Jaintia Hills region.
- **Ganol Small Hydro Project, Tura/Rongkhon:** Dam, roads, surge shaft, tunnel, powerhouse, stores and residential/operational buildings.
- **Other hydro sites:** Sonapani, Lakroh, Riangdo and other small-hydro investigation or project sites.
- Associated staff colonies, quarters, inspection bungalows, workshops, stores, administrative buildings, approach roads and project-support land.

The principal recorded immovable-asset components are:

MePGCL asset block	Land	Buildings	Hydraulic works	Other civil works
Myntdu-Leshka HEP	₹23.90 crore	₹146.67 crore	₹622.94 crore	₹122.70 crore
Old stations including Sonapani	₹7.21 crore	₹13.15 crore	₹128.71 crore	₹26.21 crore

Thus, the Myntdu-Leshka complex alone has approximately **₹916.21 crore** recorded under land, buildings, hydraulic and other civil works. These are historical gross asset values—not present market values.
The New Umtru HEP has separately been reported with a final project cost of approximately **₹604 crore**, although a current land-and-building breakup is not publicly available.

2. MePTCL – Transmission substation compounds
MePTCL's major immovable properties primarily comprise:

- The **400/220/132 kV Killing–Byrnihat grid complex**, including colony and control-room land;
- 220/132 kV grid installations at major transmission nodes;
- Approximately **18 reported 132/33 kV or 132/33/11 kV grid-substation sites**;
- Major grid locations such as Umiam, NEHU/Umjarain, Mawlai, Khliehriat, Mawphlang, Nongstoin, Nangalbibra, Rongkhon, Ampati, EPIP, Mustem, Sohra, Mynkre and Phulbari;
- State Load Despatch Centre buildings, divisional offices, workshops, control rooms, security barracks, staff quarters, approach roads and switchyard land.

The FY 2023–24 transmission asset schedule records:

Asset category	**Gross recorded value**
Land	₹12.14 crore
Buildings	₹19.05 crore
Other civil works	₹12.96 crore
Identifiable immovable/civil block	**₹44.15 crore**

These historical values are extremely low compared with probable present replacement or market values, particularly for strategically located grid compounds.

3. MePDCL – Widely dispersed distribution properties
MePDCL's land and building assets are geographically the most dispersed. They broadly include:

- Compounds of **115 primary 33/11 kV substations**;
- Circle, division and subdivision offices covering **7 circles, 17 divisions and 52 subdivisions**;
- Central and regional stores, workshops, meter-testing establishments, billing and customer-care centres;
- Residential quarters and operational buildings;
- Land or right-of-use associated with 11 kV and LT distribution installations.

The FY 2023–24 asset schedule records:

Asset category	**Gross recorded value**
Land	₹2.14 crore
Buildings	₹45.28 crore
Other civil works	₹3.05 crore
Identifiable immovable/civil block	**₹50.47 crore**

The subsequent FY 2024–25 petition reports approximately **₹70.03 crore of additional building capitalisation**, increasing the reported building block to about **₹115.31 crore**. This addition requires examination to determine whether it represents new buildings, scheme-level civil works, transferred properties or regrouping of assets.

The 11/0.4 kV substations and DT installations should not be assumed to constitute separately owned land parcels. Many may stand on government, community, road-side, leased or right-of-way land.

4. MeECL – Common and corporate properties

As the holding company, MeECL principally maintains common corporate facilities and shared properties, including:

- Corporate headquarters at Lumjingshai, Shillong;
- Common administrative and institutional buildings;
- Shared office establishments, land and buildings not specifically allocated to a subsidiary;
- Potential common residential quarters, inspection bungalows, training facilities, stores and other legacy properties.

Office establishments and other buildings and land are shared with the holding company.

Standalone Turnover & Book Value of Fixed Assets of the Company and its subsidiaries are as mentioned below –

Name of Company	Standalone Turnover During Financial Year 2024-25 (Rs. in Crores)	Standalone book value of fixed assets as at 31st March 2025 (including CWIP) (Rs. in Crores)
Meghalaya Energy Corporation Limited (MeECL) – Holding Company	22.47	6.68
Meghalaya Power Distribution Corporation Limited (MePDCL)	2276.22	2155.20
Meghalaya Power Generation Corporation Limited (MePGCL)	574.25	1752.36
Meghalaya Power Transmission Corporation Limited (MePTCL)	188.27	390.89
Total	**3061.21**	**4305.13**

5. **Certain exercise had been done in the recent past relating to Asset Mapping of Distribution network system under preparation of Distribution Master plan and the data available till the year 2024. The following were the relevant portion of the scope of work of the preparation of Distribution Master plan.**

(A). *Survey of Distribution Networks and Assets (Including GIS Mapping)*

- *Collection of existing data of distribution assets/networks including single line diagrams of substations and Medium Voltage (MV) feeders, load data at substation and feeder levels (Coincident and non-coincident peak at 132/33kv & 33/11kV SS and MV feeders), energy dispatch and consumption data, consumer data, load shedding data, historical demand data etc.) from the circle or the division offices.*

- *Finalization of the plan for physical verification of assets (extent for coverage of divisions, formats, timelines etc.) in discussion with MePDCL.*

- *Survey and physical verification of the network assets and general condition assessment of the network and system assets including 33 kV substations/MV lines/poles/towers/Distribution Transformers (DTs) and line equipment to ascertain the requirements of repair/renovation. The following approach shall be adopted for conducting survey and physical verification:*

Sr. No.	***Assets****	***Coverage***
1.	*33 kV Substations including all associated assets*	*100%*
2.	*ABT meter, interface meters and feeder meters*	*100%*
3.	*33 kV lines and poles*	*100%*
4.	*11 kV lines and poles*	*100%*
5.	*Distribution Transformers*	*100%*
6.	*LT lines and poles*	*Up to 5% such that in each circle all LT lines originating from DTs connected to at least one selected 11kV feeder is entirely covered.*
7.	*Consumer Meters*	*Up to 5% of meters such that all the consumers in at least selected 5 Nos DTs per circle is entirely covered.*
8.	*Office Infrastructure & Stores*	*100%*

** Assets like land, buildings and inventories will not be covered under the study and separately covered by the financial consultant*

- *Carry out mapping of the distribution network including 132/33 kV substations, 33 kV lines, 33/11 kV substations and 11 kV lines up to DTR level and prepare geo-referenced mapping of the electrical network. The key requirements for doing the asset survey and mapping is provided below:*

    - ***GPS survey of 33 kV lines supplying to 33/11 kV substations**: The survey shall cover pols and line route information including line equipment locations such as auto-recloses, line fuse and switches. The phase configuration and type and size of the conductor along the route shall be recorded. Summary information on condition of the line shall also be recorded including general condition of poles, towers, and equipment. The details shall be as follows*

        - *Defining the feeder names supplying the 33/11 KV S/Stn, which may be single or multiple feeders – all 33 KV feeders interconnecting the substations shall be surveyed. All 33/11 KV substations in each sub-division shall be covered.*
        - *33/11 KV Substation configuration, Capacity of power transformers, technical details of power transformers like percentage impedance, SLD, geographic co-ordinates of substations, route alignment of 33KV lines with co-ordinates of each pole.*
        - *Co-ordinates of each pole, line equipment and line route*

- *Capture the age of the equipment's from the name plate and also obtain information from the subdivision engineers in case of distribution lines, Conductor size / type details from the utility staff or from their data book or field observations.*
- *GIS mapping and modelling of line routes, poles / towers, conductors, equipment with associated attribute information.*
- *33 KV Line length on the basis of GPS survey along with the geo-referenced layout drawings / maps, location of substation & other equipment shall be provided.*
- *Report shall also capture the general assessment of condition & health of the lines.*

- ***GPS survey of 11 kV lines originating from all 33 / 11 kV substation:*** *The survey shall cover poles and line route information including equipment locations and all distribution transformer locations. The phase configuration and type and size of the conductor along the route shall be recorded. Summary information on condition of the line shall also be recorded. This shall include all 11KV feeders emanating from 33/11KV substations. The 11kV survey shall be carried out similar to 33kV lines mentioned above including GIS modelling and the layout drawings.*

- ***Distribution Transformers (DTs)****: Information pertaining to all distribution transformers including location, capacity, type of consumers, condition etc. and photos shall be provided. Approximate number of consumers attached to each distribution transformer shall be provided based on updated MePDCL records. The information on number of consumers and type of consumers may be obtained from MePDCL staff or billing division and consumer wise survey is not required. DTs locations and attributes shall be indicated in the 11 kV feeder GIS models.*

- ***GPS Survey of Low Tension (LT) lines****: The scope of LT line survey shall cover only a selected sample of LT lines as indicated in the table above. The survey shall cover poles, line routes, number of consumers connected to each pole including phase of connection (in case of bare conductor lines), phase configuration and conductor type / size. GIS modelling of LT line routes, poles, conductors shall be provided. The report shall also provide peak time load readings for LT feeders.*

- ***Survey of Consumer Meters:*** *The scope of consumer meter survey shall cover only a selected sample of consumer meters as indicated in the table above. The survey shall cover details including type of meter, year of manufacture, working condition, type of service wire, type of customer and general condition of the meter and installation, including sample photos.*

- ***Survey of Office Infrastructure and Stores:*** *When carrying out networks survey as indicated above, survey teams shall visit MePDCL facilities in each locality and prepare a list. Details pertaining to each office / stores shall be compiled. The details shall include name, location, appreciate area (sqm), type and condition of the buildings, number of MePDCL staffs etc. General information with respect to equipment and furniture available in each facility should be obtained from the responsible MePDCL staff in each facility and recorded. In case of stores list / inventory of the items shall also be obtained from responsible MePDCL staffs.*

- *The report also shall include basic information on energy losses and possible causes for higher losses in the surveyed subdivisions based on the details obtained during the survey (low billing efficiency, theft, technical factors, etc.)*

- *All information collected during the distribution line and DT survey shall be provided in GIS models / maps together with associated attribute data. In addition, mapping information of distribution lines shall also be provided in the following formats:*

  - *Raw data in GDB and / or GPX formats*
  - *Geo-referenced AutoCAD maps*
  - *Google Earth map format (kml)*

- ***Asset Database:*** *The Consultant is required to develop an* ***Asset Database*** *covering the above-mentioned assets using suitable asset data management software recommended*

by the Consultant and acceptable to MePDCL. The software shall have appropriate functionality for carrying out utility asset management and verification tasks.

- ***Scope of Surveys for each Circle:*** *The Consultant is required to carry out the following surveys on lumpsum assignment basis as per scope of survey works for each circle indicated in table below:*

Survey ID	*Circle*	*33 KV Scope (CKM)*	*11KV Scope (CKM)*	*LT Scope (CKM)*	*Contingency (CKM)*	*Total Lines (ckm)[1] 33kV, 11kV (100%) and LT (5%) including associated eqt, and DTRs)*	*33/11 kV Subs (Nos)*	*Consumer Meters (Nos)*	*Offices / Stores (Nos)*
Survey 1	*Shillong Distribution Circle*	*192*	*679*	*53*	*76*	*1000*	*16*	*2500 Nos per each Circle*	*Approx 4 Nos facilities per each Circle*
Survey 2	*Khasi Hill Distribution Circle*	*434*	*4051*	*215*	*0*	*4700*	*24*		
Survey 3	*Ri Bhoi Distribution Circle*	*309*	*1474*	*46*	*121*	*1950*	*10*		
Survey 4	*Jaintia Hills Distribution Circle*	*345*	*1458*	*67*	*430*	*2300*	*18*		
Survey 5	*East Garo Hills Distribution Circle*	*532*	*3125*	*193*	*550*	*4400*	*14*		
Survey 6	*West Garo Hills & Tura Distribution Circle*	*366*	*3051*	*271*	*512*	*4200*	*19*		

2. SCOPE OF WORK:

Physical verification, identification, reconciliation and valuation of fixed assets (including land, buildings, civil and hydraulic works, plant and machinery, transmission/distribution/ generation assets and other fixed assets) of MeECL and its three subsidiaries; preparation/updation of company-wise Fixed Asset Registers; and support for adoption in Ind AS financial statements:

The Terms of Reference / Deliverables are as under:

2.0A INDICATIVE WORK VOLUME AND MINIMUM COVERAGE PROTOCOL

The quantities below constitute the tender-pricing baseline. The Consultant shall validate the asset universe during inception and maintain a company-wise control register linking the general ledger, existing FAR, engineering records, GIS/location data and physical verification evidence. The minimum coverage is designed to support the estimated group fee of ₹550 lakh .

Company	Indicative volume / workload driver	Minimum field and record coverage
MeECL	Holding/shared corporate assets; group-wide consolidation; common offices, records and shared properties.	100% of MeECL-owned land, buildings and identifiable fixed assets; 100% reconciliation of shared/common assets and company allocation entries.
MePDCL	115 × 33/11 kV substations; 12,951 × 11/0.4 kV substations; 13,477 DTs; about 54,352 ckt-km lines; 7 circles, 17 divisions and 52 subdivisions.	100% ledger/FAR/GIS reconciliation; 100% verification of 33/11 kV substations and owned land/buildings made available; stratified field verification of at least 10% of DTs (minimum 1,348) across every circle/division and geo-referenced validation of at least 5% of line length (minimum 2,718 ckt-km).
MePGCL	10 generating stations; about 24 units (378.77 MW); dams, reservoirs, intakes, tunnels, penstocks, powerhouses, switchyards, colonies and associated land.	100% verification and valuation of all generating stations/units and all material hydraulic/civil works, land parcels, buildings and major plant systems; componentisation and useful-life assessment by station/unit.
MePTCL	20 reported grid-substation entries; 210 bays; about 1,795 MVA transformer capacity; about 1,495 ckt-km transmission lines.	100% verification of substations, bays, major equipment and owned land/buildings; 100% line/FAR/GIS reconciliation and geo-referenced route validation of at least 10% of line length (minimum 150 ckt-km), stratified by voltage and geography.

Coverage rule: *the sample percentages apply only to repetitive network assets. All asset records shall be reconciled at 100%, and all high-value/material or exception items shall be physically verified. The sample shall be increased where exceptions exceed 5%. Quantities shall be frozen in the accepted Inception Report; variations up to ±15% are included in the lump-sum fee, while a larger client-certified variation shall be handled only through an approved change order.*

2.1 The broad scope of work for the Consultant is to carry out verification, identification and valuation of assets including Land & Buildings, Civil Infrastructure like roads, drains, compound wall, etc. and Plant & Machineries on "***as is where is basis***". The valuation is to be done keeping in view the objective of adoption of the said value in Ind AS Compliant Financial Statement

2.2 In estimating the Realizable value / Discounted Value of Future Cash Generation capability for the above assets, the Consultant shall:

a. Clearly identify and describe the property being valued factoring into the inventory of the assets provided by the Company.
b. Due Diligence and Review of the location, site plans, Plant & Machinery and due diligence on approvals from various regulatory authorities as applicable, lay outs etc., if any.
c. Collect information and conduct due diligence of matters like market information, quotations and offers of similar assets sold or available in close proximity to the subject property.
d. Collect information and conduct due diligence of matters for the purpose of arriving future cash generation capability of installed Plant & Machinery.
e. Value of the property by anyone or a combination of the following methods:
    (i) Comparison Method;
    (ii) Income Capitalisation;
    (iii) Discounted Cash Flow;
    (iv) Cost Approach method;
    (v) Replacement valuation; or
    (vi) Any other generally accepted valuation methods.

f. Suitably provide the justification / logic / assumption for selecting the appropriate method for valuation.
g. Suitably provide the adherence / compliance of guidelines provided by the Institute of Chartered Accountants of India and Rules & Regulation prescribed under Companies Acts , being adopted for the purpose of valuation of assets.
h. State any assumptions or limiting conditions with sufficient supporting empirical data that may affect the analysis, opinions and conclusions indicating implications on final valuation quantitatively and qualitatively.
i. Provide sufficient information to permit those who read and rely on the report to fully understand the data, reasoning, analyses and conclusions underlying Asset Valuer`s findings, opinions and conclusions**.**
j. Completely and understandably set forth the valuation report in a manner, which will be comprehensive, accurate, and not in any manner misleading.
k. The Consultant shall complete the assignment in accordance with the milestone programme below, counted from T0 (the later of the Letter of Award/Agreement date and written confirmation that the initial data room and site-access arrangements are available): Inception Report and validated work universe by T0+15 days; data cleansing, asset coding and detailed field plan by T0+45 days; minimum field-verification coverage by T0+120 days; company-wise draft FAR and valuation reports by T0+180 days; and accepted final company-wise reports and accounting schedules by T0+210 days. Roll-forward to 31 March 2027 and assistance for incorporation in the accounts shall be completed by 30 April 2027, followed by audit/AGM support as specified in the EOI.

l. One roll-forward/update required for FY 2026-27 and corrections arising from review, statutory audit or C&AG audit are included in the fee. Any new valuation date or additional year beyond this scope shall require a written change order.

m. Each final company-wise report shall be jointly certified by the engagement partner of the CA Firm/LLP and the appropriately registered valuer(s) for the relevant asset class under the Companies (Registered Valuers and Valuation) Rules, 2017, supported by qualified civil, electrical and mechanical engineers as applicable.

2.3: In addition to above scope of work, the Valuation Report should, *inter alia*, provide the following:

(i) Inception Report

(ii) Approach & Methodology followed.

(iii) Valuer' assessment on the aspects mentioned above and other considerations taken in valuation of assets and how these have been considered in arriving at the values.

(iv) Value of the fixed assets covering land, building, plant and machinery and other fixed assets, indicating the following:

- Land- Land and title details, values arrived at with reference to various sources/methods, market value, circle rate; final recommended value etc.
- Building- Specifications, condition computation of fair value (Such as details) regarding current costs, depreciation for past usage, additional cost required for repair & renovations, etc.)
- Plant and Machinery- Specification, condition, computation of value (Such as details regarding current costs, depreciation for past usage, additional cost required for repair & renovations, scrap value factoring into the obsolescence in technology etc.)
- Other Fixed Assets- Specifications, condition, depreciation for past usage and additional cost required for repair and renovation, values arrived at with respect to various sources/methods.

(v) Any other matter which the Consultant in his own judgment feels is worth indicating Replacement Value and Realizable Value for the assets must be shown separately. If in the opinion of the valuer certain Assets are likely to realize only scrap value, the same should be clearly indicated with suitable justifications for the same.

2.4: Valuation report should indicate valuation of assets separately in respect of various units / segments of the Holding Company and its three Subsidiaries company and also on consolidated basis.

2.5: The Valuation report should also indicate Realizable Value of Assets and Restated Depreciated Value and Revaluation Reserve Amount against each Valued Assets.

2.6: The valuer shall be required to provide support / services relating to adoption of valued Figure in Ind AS Financial Statement.

2.7: The Valuer shall provide updated Fixed Assets Register, prepared in Compliance of CARO 2020 and also in Compliance of Ind AS.

2.8: The Terms of Reference (ToR) mentioned above are indicative and non- exhaustive in nature. There might be some services relevant but not expressly captured in the aforesaid ToR, which upon being brought to the notice of the Asset Valuer by the Company will also form an integral and mandatory part of the ToR.

2.8: The Consultant shall be required to visit and interact with Company Officials (of each Sub Divisions, each Divisions Offices & Head Quarters Officials) for obtaining appropriate inputs as and when required.

2.9: If the final valuation report as submitted by the valuer is found **not** to be in conformity with ToR as mentioned above, then the Company reserves the right to reject the report in toto.

Identification of Key Areas and Preparation of Road Map

To understand the existing accounting policies of the Corporations, the scope and extent of improvement required.

Solution Development

- After identification of key differences between existing accounting policies, disclosures, and financial statement presentations as per Local GAAP and IND AS, formulate and suggest the revised accounting policies (including recognition, measurement etc.) as per IND AS and to document the necessary adjustments/gaps arising after identification of key differences.
- Preparation and Review of:-
  i) the guidelines on all IND AS as applicable
  ii) the significant accounting policies.
  iii) the presentation structure of financial statements and grouping of account codes as per Accounts Manual and suggest all other changes to make it IND AS compliant.
- The Consultant need to review our practice with reference to valuation of inventory, borrowing cost, Fixed Asset (useful life and residual value), amortisation of grants, depreciation & any other field that consultant may deem necessary.
- To assist in the required reconciliation process of Inter Unit Transactions and other Transactions of MeECL and its Subsidiaries.
- The consultant shall measure the fair value of all the assets and liabilities of MeECL and its Subsidiaries to make it IND AS compliant.

Solution Implementation

(A) <u>Assist in Preparation of IND AS compliant Financial Statements for the Financial Year 2026-27 :</u>

- Assist in preparation of IND AS compliant Fixed Assets Schedule & Depreciation Schedule by restating Valued Figures and consequential restated Depreciation Schedule as of 31st March 2027 and related reconciliation statements.
- The consultant would also be required to give a certificate towards IND AS compliant Fixed Assets & Depreciation Schedule.
- To assist MeECL and its Subsidiaries for preparation of audit reply of queries raised related to IND AS Fixed Assets & Depreciation Schedule .by Statutory Auditor and C&AG office while conducting the Statutory Audit/Supplementary Audit.
- To review and provide qualitative information to the MeECL and its Subsidiaries required for the purpose of preparation of Annual Report for the year ending March 31, 2027.

- The Consultant shall provide necessary support for implementation of any change till finalisation/adoption of accounts of FY 2026-27 in the AGM (including any queries on the same) limited to amendment/changes impacting accounts of 2026-27.
- Consultant will provide all other related clarifications/guidance, inputs etc. as and when required, if any, for smooth implementation of IND AS in MeECL and its Subsidiaries.
- To execute the said assignment the consultant may require visiting substations and other offices/accounting units of MeECL and its Subsidiaries for discussion and collection of data.

3. TIMELINE FOR INCORPORATION OF IND AS COMPLIANT ADJUSTMENTS WITH RESPECT TO FIXED ASSETS VALUATION:

The target date for incorporation of Ind AS-compliant fixed-asset adjustments in the FY 2026-27 annual accounts of MeECL and its subsidiaries is 30 April 2027. Delays in data, site access, management decisions or approvals attributable to a Company shall extend the affected milestone on a day-for-day basis after written notice by the Consultant.

4. PRICE BASIS AND PAYMENTS:

The bidder shall quote one all-inclusive, firm lump-sum professional fee covering the entire Terms of Reference, including travel, boarding/lodging, field teams, survey/GIS/data processing, documentation, presentations and all out-of-pocket expenses. GST shall be extra at the applicable rate and statutory deductions shall apply. The estimated group professional fee is ₹ 550 lakh (Rupees Five Hundred Fifty Lakhs only), excluding GST, for MeECL and all three subsidiaries.

For evaluation, contracting, invoicing and payment, the accepted total quoted fee shall be apportioned among the four companies in the fixed percentages below. The apportionment reflects asset volume, field spread, engineering complexity, land/title work and company-wise reporting effort; it is not based solely on book value.

Company	Principal workload basis	Allocation	Estimated fee (₹ lakh)
MeECL	Holding/shared assets, common-property review and group consolidation	5%	27.50
MePDCL	Largest dispersed network and field-verification population	42%	231.00
MePGCL	Hydro stations, hydraulic works, land and specialist valuation	40%	220.00
MePTCL	Grid substations, bays, EHT lines, land and network reconciliation	13%	71.50
Total		100%	550.00

Having regard to ICAI Guideline No. 1-CA(7)/03/2016 dated 7 April 2016, the estimated professional fee is ₹550 lakh (Rupees Five Hundred Fifty Lakhs only), exclusive of applicable GST. The permissible price variation shall be limited to ±15% of the estimated fee. Accordingly, the minimum and maximum permissible quoted professional fees shall be ₹467.50 lakh (Rupees

Four Sixty Seven Lakhs Fifty Thousands only) and ₹632.50 lakh (Rupees Six Hundred Thirty Two Lakh Fifty Thousands only), respectively, exclusive of applicable GST. Any bid quoting below ₹ 467.50 lakh or above ₹ 632.50 lakh (excluding GST) shall be summarily rejected. A bid exceeding the estimated fee of ₹550 lakh but remaining within the aforesaid permissible range may be considered only after assessment of its reasonableness, availability of budget and approval of the Competent Authority.

GST shall be paid extra against a valid tax invoice. TDS and other statutory deductions shall be made as applicable.

5. COMPANY-WISE MILESTONE PAYMENT TERMS:

Each company shall independently certify and pay its share of the accepted fee against the part-performance milestones below; completion of work for one company shall not be withheld merely because work for another company is pending. No advance shall be payable.

Milestone / acceptance event	% of each company 's fee	MeECL	MePDCL	MePGCL	MePTCL	Group
		Rs in Lakhs				
1. Accepted Inception Report, asset-universe freeze, data-gap register and field plan	10%	2.75	23.10	22.00	7.15	55.00
2. 50% of agreed field verification/record capture, with preliminary exception register	20%	5.50	46.20	44.00	14.30	110.00
3. 100% of agreed verification coverage and provisional asset database/FAR	20%	5.50	46.20	44.00	14.30	110.00
4. Submission of draft valuation report.	10%	2.75	23.10	22.00	7.15	55.00
5. Submission of draft reconciled draft FAR, Ind AS/depreciation bridge and entries.	10%	2.75	23.10	22.00	7.15	55.00
6. Accepted final valuation report. Acceptance/ Objection shall be placed within 30 days of Submission of Report.	10%	2.75	23.10	22.00	7.15	55.00
7. Accepted final FAR, title/exception report and accounting schedules. Acceptance/ Objection shall be placed within 30 days of Submission of Report.	10%	2.75	23.10	22.00	7.15	55.00

Milestone / acceptance event	% of each company 's fee	MeECL	MePDCL	MePGCL	MePTCL	Group
		Rs in Lakhs				
8. Figures incorporated in FY 2026-27 accounts and Consultant certificate issued	5%	1.38	11.55	11.00	3.57	27.50
9. Audit/AGM support completed, or six months after Milestone 5, whichever is earlier, after correction of notified defects.	5%	1.37	11.55	11.00	3.58	27.50
Total	100%	27.50	231.00	220.00	71.50	550.00

Amounts are ₹ lakh and are illustrative at the ₹550 lakh estimate; actual milestone invoices shall equal the stated percentage of the accepted company-wise fee. A company shall review a complete milestone submission within 30 working days and communicate consolidated, reasoned deficiencies. Payment of an accepted and valid invoice shall be made within 30 days of submission of Invoice related to concerned completed milestone. MeECL's milestones include common/shared-asset allocation and group consolidation. Rework required to correct Consultant errors is included in the fee.

4 PENALTY FOR NON-COMPLETION FOR FINALIZATION OF ANNUAL ACCOUNTS WITHIN THE SPECIFIED TIME:

For delay attributable solely to the Consultant, liquidated damages shall be levied at 0.5% of the fee allocated to the delayed company for each completed week of delay, capped at 10% of that company's allocated fee. No damages shall apply for approved scope changes, force majeure, or delay in data, access, review or decisions attributable to MeECL/a subsidiary; the Consultant shall give prompt written notice and an updated recovery plan.

5 BID QUALIFICATION REQUIREMENTS & TECHNICAL EVALUATION:

A: The CA Firm/ LLP must possess all of the undermentioned minimum eligibility criteria:

SL No	Requirements/ Criteria	Minimum Requirement
1	Year of Establishment of CA Firm/ LLP	Year of Establishment of the Firm / LLP should not be less than 5 Years.
2	No. of Partners with CA Firm / LLP	At least two and must be continuously associated with Bidding CA Firm for at least for 5 Years.
3	Average Annual Professional Receipt of last three preceding Financial Year of CA Firm	Must not be less than Rs. 25 Lakhs.
4	Statutory Audit/ Internal Audit / Audit of Govt. Funded Project/ Consultancy Service / Valuation or Verification of Fixed Assets and or inventory/ Reconciliation of Fixed Assets and or CWIP/ Experience of Ind AS Conversion of Financial Statement/ Preparation of Fixed Assets Register - in PSUs- within 10 Years.	At least one completed assignments, within 10 Years.
5	The Firm / LLP should not have been blacklisted by Central/State Govt./ PSUs	The Firm shall provide a declaration in this regard.

Note: A CA Firm/LLP not fulfilling all five minimum eligibility criteria above shall be summarily rejected and shall not be considered for technical evaluation.

B. Technical Evaluation of the CA Firm/ LLP:

S.No.	Requirements/ Criteria	Technical Evaluation	Maximum Marks	Supporting Documents to be furnished.
1	Year of Establishment of CA Firm/ LLP in India as on 01/04/2026.	More than 5 Years and up to 20 Years: 5 Marks More than 20 years and up to 50 Years: 10 Marks More than 50 Years: 20 Marks	20	Firm Constitution Certificate
2	No. of continuously associated Partners since more than 5 Years in CA Firm / LLP till 01/04/2026	1 Marks Per Partners	5	
3	Joint Valuation exposure / appraisal of existing valuation of Power Sector Company assets by CA Firm and its associated registered valuer, within three Years.{Registered Valuers under the Companies (Registered Valuers and Valuation) Rules, 2017 for the relevant asset class} and must pose Degree of Civil / Mechanical/ Electrical Engineering Division}.	Valuer must have handled at least one assignments of valuation jointly with Bidding CA Firm, within the period of five Years. Valuers must hold Civil/ Mechanical/ Electrical Divisions Degree Certificate.	10	01. Valid registration certificate under the Companies (Registered Valuers and Valuation) Rules, 2017 02.RVO, association confirmation and related valuation report. 03.Degree Certificate of Civil/ Mechanical/ Electrical division. 04. Valuation and Appraisal Report on Bidding CA Firm assignment.

S.No.	Requirements/ Criteria	Technical Evaluation	Maximum Marks	Supporting Documents to be furnished.
4	Average Annual Professional Receipt (including GST) of last three preceding Financial Year of CA Firm	Above 25 Lakhs but up to Rs. 100 Lakhs: 1 Mark. More than Rs 100 Lakhs to Rs. 200 Lakhs: 5 Marks. More than Rs 200 Lakhs to Rs. 300 Lakhs: 7 Marks. More than 300 Lakhs : 10 Marks	10	Copy of Last Audited / Certified Financial Statement for FY 2022-23 to 2024-25.
5	Continuous GST Registered Offices of CA Firm/ LLP in Assam/ Meghalaya since on or before 01.04.2018	Branch Office: 2 Marks Head Office : 10 Marks	10	Copy of & GST Registration Certificate & Firm Constitution Certificate.
6	Statutory Audit/ Internal Audit / Audit of Govt. Funded Project/ Consultancy Service / Valuation or Verification of Fixed Assets and or inventory/ Reconciliation of Fixed Assets and or CWIP/ Experience of Ind AS Conversion of Financial Statement/ Preparation of Fixed Assets Register - in Power Sector PSUs- within 10 Years.	**Single Work Order Value** (including GST/ Service Tax): Above 4 Lakhs but Up to Rs 20 Lakhs: 1 Marks Per Assignments. Above Rs.20 lakhs and Up to 50 Lakhs : 2 Marks Per Assignments. Above Rs.50 lakhs: 4 Marks Per Assignments.	40	Copy of Work Order and Completion Certificate issued by Power Sector PSUs.
7	Financial Soundness of Firm / LLP: Non Encumbered Cash Liquidity of the CA Firm/ LLP in Form of Fixed Deposit / Bank Balance as on 31/03/2026 and should continue till the date of Bidding.	More than 20 Lakhs but Upto 50 Lakhs.- 2 Marks. More than 50 Lakhs: 5 Marks.	5	Necessary Certificate of Deposit from Bank in name of Firm/ LLP as of 31/03/2026 and also of near around date of Bidding.
Total Maximum Marks= Tp (Score Technical)			**100**	

The Bidder meeting the above eligibility criteria shall furnish requisite copies of documents, certificates, work order, completion certificate from the respective bodies/institutions/offices, statement of Profit & Loss duly audited in support, Firm Constitution Certificate issued by ICAI.

B. Financial Evaluation of the CA Firm/ LLP:

The formula for determining the Financial Score (Fp) shall be as below:

Fp= 100xFm/ F

Where,

Fm: Lowest evaluated responsive financial bid among quotations within the permissible range of ₹467.50 lakh to ₹632.50 lakh, excluding GST. A bid below ₹467.50 lakh or above ₹ 632.50 lakh shall be summarily rejected.

F: Financial Bid of concerned Bidder.

The Final evaluation shall be based on Quality Cost Based System (QCBS) where the weight given to the Technical Evaluation (Tp) is 80% and to the Financial Proposal (Fp) is 20%

Final Score =(0.8 xTp)+(0.2x Fp)

C. The bidder shall furnish along with the bid, tender fee of Rs 25,000/- (Rupees twenty-five thousand) only plus GST for the job assigned under" Scope of Work" as a Tender Fees in the form of Demand Draft payable to "Principal Account, MeECL", payable at Shillong. The bidder shall submit the original copy of the Demand Draft in a sealed envelope clearly mentioning on the top of envelope as "DD for the tender 'Engagement of a CA Firm/LLP as Lead Consultant for physical verification, reconciliation and valuation of fixed assets, preparation/updation of Fixed Asset Registers and Ind AS accounting support for MeECL and its three subsidiaries,' through hand delivery, post, courier service addressed to the office of the Director (Finance), Meghalaya Energy Corporation Limited, Lumjingshai, Short Round Road, Shillong – 793001. The physical copy of the DD should reach to our office before opening of the Technical Bid.

D. Earnest Money

(i) The bidder shall furnish along with the bid, earnest money of Rs 1,00,000/- (Rupees one lakh) only for the job assigned under "Scope of Work" as a Bid Security in the form of Irrevocable Bank Guarantee (BG) in favour of "Principal Account, MeECL", payable at Shillong having validity period of 180 days from the last date of Bid submission with one month claim period.

(ii) The bidder shall submit the original copy of the BG in a sealed envelope clearly mentioning on the top of envelope as "BG for the tender 'Engagement of a CA Firm/LLP as Lead Consultant for physical verification, reconciliation and valuation of fixed assets, preparation/updation of Fixed Asset Registers and Ind AS accounting support for MeECL and its three subsidiaries,' through hand delivery, post, courier service addressed to the office of the Director (Finance), Meghalaya Energy Corporation Limited, Lumjingshai, Short Round Road, Shillong – 793001. The physical copy of the BG should reach to our office before opening of the Technical bid .

(iii) Earnest money of unsuccessful Bidders shall be returned within 30 days after finalization of Bid.

(iv) Earnest money will be forfeited, if:

- A Bidder withdraws his Bid during its validity period specified in the proposal
- A successful Bidder fails to sign contract agreement within the date specified by the MeECL.
- A successful Bidder fails to furnish performance security as mentioned hereinafter.

6 RIGHT TO ACCEPT/ REJECT THE PROPOSAL:

The Company reserves the right to accept or reject the proposal at any time prior to award of Contract, without thereby incurring any liability to the Firm concerned or any obligation to inform the Firm concerned of the grounds for the Company's action.

7 ASSIGNMENT OR TRANSFER OF SUB-CONTRACT:

The Consultant shall not assign or transfer the Contract or any part thereof, any share, or interest therein to any other key person / firm which has not been disclosed in the bid documents.

8 TENDERING PROCESS:

The following instructions must be carefully observed by all bidders to ensure submission of complete and comprehensive Bid. Quotations/Bids not strictly in accordance with these instructions will be liable to be rejected.

i) The bid must be complete in all respects. Failure to comply with any of these instructions or to offer brief explanation for non-compliance is likely to render effective comparison of the tender as a whole impossible and may lead to rejection of an otherwise competitive lowest offer. Further before submission of the bid, the bidders are required to make themselves fully conversant with the eligibility criteria, scope of work, payment and penalty clause, general terms & conditions etc.
ii) The bids shall be submitted in online mode only. Documents (pdf format) shall be separately tagged, serially numbered.
iii) The tender documents shall be submitted on e-tender website https://meghalayatenders.gov.in/nicgep/app
iv) Both the files (Technical proposal and Financial Proposal) should be uploaded on https://meghalayatenders.gov.in/nicgep/app.
v) Financial Proposal shall contain 'price bid'.
vi) Financial Bid shall be uploaded on e-tender website only.
vii) Inclusion of financial bid along with the technical bid will summarily be rejected.
viii) The offers not satisfying the above requirements will summarily be rejected.

10.A Opening of Technical Proposal :

The Technical Bid received by due date and time at the above address shall be opened on **15:00 Hrs. (IST) on 20th November, 2026** in the MeECL Conference Hall, Lumjingshai, Short Round Road, Shillong and the representatives of the bidders may be present either physically or through video conferencing at the time of opening. The link to join the virtual meeting for opening of the technical bids will be emailed to all bidders.

10.B. Opening of Financial Proposal

The "Financial Proposal" would be opened after technical evaluation. The date and time of opening of Financial Proposal would be intimated to the bidders. The Financial Proposal will be opened in the presence of the authorized representatives of the agencies, who wish to be present.

10. C. Evaluation of Financial Proposal

The final selection will be made on the QCBS method with 80:20 basis.

Total Score: {0.8 x Technical Score (TS)} + {(0.2 x 100) * (Lowest Bid Price/ Bidder Price)}

11. LIAISON:

The selected Chartered Accountant firm will liaise with the Management for the periodical meetings to review the progress of the work and to ensure requirement be fully met out. During the course of Consultants work, the Consultant is to make his best effort to work in harmony with others in the best overall interest of MeECL and its Subsidiaries and comply with the instructions of MeECL for making alternative arrangements at any time for maintaining the work scheduled at no extra cost to MeECL.

12. PROVIDING SUBSTITUTES:

The Consultant shall provide suitable substitutes having the requisite qualifications and experience in case of resignation, etc, by any official deputed for the work.

13. GENERAL CONDITIONS:

a) The Consultant Selected for the assignment should adhere to the Quality Standards, Regulatory directions, Guidelines in this regard.
b) The Consultant selected for the assignment should treat as confidential all data and information about the MeECL and its Subsidiaries obtained in the execution of the proposed assignment, hold it in strict confidence and should not reveal such data / information to any other party without the prior written approval of MeECL.
c) The proposal should be submitted strictly in the formats provided. However, any additional information can also be provided if required by the bidder.
d) The proposal should be free of overwriting/corrections/alterations.
e) The proposals and related Annexures should be signed by the authorized signatory of the Consultant. The executant's authority to represent and bind the Consulting Firm must be confirmed by a written authority letter issued by the Competent Authority of the Consultant accompanying the proposal.
f) It is hereby clarified that the bid should be submitted in the exact format given herein without making any changes/alterations document. Any change/alteration made to the document by the participant would make the respective Bid void and the same shall be liable to be rejected by the MeECL without further going into the merits of the tender. It is also clarified that in case of any difference/change between Bid/response to the document submitted by the participant and the document maintained by MeECL, the document maintained at the MeECL, would be considered as authentic and binding on the participant.
g) The appointed firm would be given access to all Books of Accounts, Procurement documents, Legal documents, Land Documents, Sanction letters of the Company, and all other documents and information which they think necessary for the purpose of compilation.
h) Selection of firm will be done only after detailed scrutiny of the credentials of the firm, their competency, no. of qualified Chartered Accountants & No. of Qualified Valuer to be engaged for the completion of assigned task..

i) The successful tenderer shall not be entitled to claim any additional amount for any reason whatsoever for the above mentioned assignment.
j) In case of any dispute, the decision of Chairman-cum-Managing Director, MeECL shall be final and binding on the firm.
k) The terms and conditions enumerated in this document can be modified at any time by MeECL at its sole discretion.

14. COMPLIANCE TO REGULATIONS AND BYE LAWS:

The consultant shall conform to the provision of any Statute relating to the work and regulations and bylaws of any local authority and of any Central/State Departments or Undertakings with whose system the work is proposed to be connected. Consultant shall be bound to give notice required by Statue Regulations or Bylaws and to pay all fees and taxes payable to any authority in respect thereof.

15. CHANGE IN CONSTITUTION OF FIRM AND ADDRESS:

In case of any change in the constitution of the firm and contact details the same shall be forthwith notified by the consultant to the MeECL for its information. Any change in the address of the consultant shall also be intimated to the MeECL.

16. SECURITY DEPOSIT:

i) The successful bidder shall be required to submit security deposit for faithful execution of the work order/contract at the rate of Ten percent (10%) of basic value of work. No interest shall be payable to the consultant on the amount of security and it shall be deposited in the form of BG/ Demand Draft in favour of "Chief Accounts Officer, MeECL, payable at Shillong.

ii) The security deposit of the consultant shall be released by MeECL after completion of Statutory Audit of all the four entities from C&AG appointed Statutory Auditor for the FY 2026-27.

iii) F**orfeiture of Security Deposit and or Revocation of Bank Guarantee:**

In the event of default on the part of consultant in faithful execution of work order/contract, security deposit shall be forfeited / Bank Guarantee shall be revoked by MeECL. The forfeiture of security deposit/ revocation of Bank Guarantee shall be without prejudice to any other rights arising or accruing to the MeECL under relevant provisions of contract like penalty/damages for delay or risk execution of work including suspension of business dealings with MeECL for a specific period.

17. FORCE MAJEURE:

During the pendency of the Contract, if the performance in whole/part by either party or any obligation there under is prevented/delayed by causes arising out of any war, hostility, civil commotion, acts of the public enemy, sabotage, fire, floods, explosions, epidemics or under order/instructions of Central/State Government/MSERC Regulations, strikes lockout, embargo, acts of Civil/ Military authorities or any other causes beyond their reasonable control, neither of the two parties shall be made liable for loss or damages due to delay or failure to perform the contract during the currency of Force Majeure conditions, provided that the happening is notified in writing (with documentary proof) within 30 days from the date of the occurrence.

18. DEDUCTIONS OF AMOUNTS DUE TO MeECL:

Any excess payment made to the consultant inadvertently or otherwise under this contract or on any account whatsoever and any other sum found to be due to MeECL by the consultant in respect of this contract or any other contracts of work order or on any account whatsoever may be deducted from any sum whatsoever payable by the MeECL to the consultant either in respect of this contract or any work order of consultant from any other account by any other office of the MeECL.

19. NEGLIGENCE AND DEFAULT CLAUSE:

In case of negligence on the part of consultant to execute the order/contract with due diligence and expedition and to comply with any reasonable orders given in writing by the Consultant in connection with the Contract or any contravention in the provisions of the contract, the client may give 21 days' notice in writing to Consultant to make good the failure or neglect or any Contravention and if the consultant fails to comply with the notice within time considered to be reasonable by the client, the Company will suspend/terminate business dealings with the consultant for a specific period apart from claiming reasonable compensation/damages, forfeiture of security etc.

20. CANCELLATION:

The MeECL reserves the right to cancel the work order as a whole or in part at any time without assigning any reason or in the event of default on the part of the consultant.

21. LEGAL:

i) Consultant shall indemnify MeECL against any liability or damages by way of compensation arising from any accident to person or property of persons in the consultant's employment.
ii) Consultant shall indemnify MeECL against any liability or damages by way of compensation arising from any accident to any other person related to or unrelated to consultant or MeECL.
iii) Consultant shall bear the entire responsibility, liability and risk relating to coverage of its workforce deputed on said assignment under different statutory regulations including but not limited to Workmen Compensation Act, ESI Act, Factories Act, Contract Labour Act 1970 etc. and other relevant regulations, as the case may be.
iv) Consultant shall be fully responsible for payment of benefits to its workforce deputed on said assignment including but not limited to Provident Fund, Bonus, Retrenchment Compensation, Leave Encashment, etc. as per statutory provisions.
v) Necessary payment and liabilities as mentioned at (i to iv.) above shall be the responsibility of consultant irrespective of payment received from MeECL or otherwise.

22. ARBITRATION:

i) If at any time any question of dispute or difference what so ever shall arise, between the MeECL and the Consultant upon or in relation to or in connection with work order/contract, either party may forthwith give to the other notice in writing of the existing of such question, dispute or difference and the same shall be referred for sole arbitration of a nominee of the MeECL who shall give a reasoned/speaking award. The award of the sole arbitrator shall be final and binding on the parties under the provisions of the Indian Arbitration Act 1996 and of the rules there under. Any statutory amendment, modification or re-enactment thereof for the time being in force, shall be deemed to apply and be incorporated in the contract/work order. The Sole Arbitrator shall be any officer of the MeECL whose name is approved by the CMD of the MeECL. It will not be objectionable if the Sole Arbitrator is an officer of the MeECL and he has expressed his views on all or any of the matter in question of dispute or difference.

ii) Upon every or any such reference, the cost of and incidental to the reference and award respectively shall be in the discretion of the Sole Arbitrator so appointed who may determine the amount thereof or direct the same to be fixed as between solicitor and client or as

between party and shall direct by whom and to whom and in what manner the same is to be borne and paid.

iii) The work under the contract shall, if reasonably possible continue during the arbitration proceedings and no payment due or payable by the MeECL shall be withheld on account of such proceedings.

23. CANCELLATION OF CONTRACT FOR INSOLVENCY, ASSIGNMENTS OR TRANSFER OR SUB CONTRACT:

The Accepting Officer, without prejudice to any other right or remedy which shall accrue thereafter to MeECL, shall cancel the contract in any of the following cases:-

i) If the firm or any partner thereof shall at any time be adjudged bankrupt or have a receiving order or order for administration of his Estate made against him or shall take any proceedings for liquidation or composition under any Bankruptcy Act for the time being in force or make any conveyance or assignment of its/ effect of composition or arrangement for the benefit of his creditor or purport to do so, or if any application he made under any Bankruptcy Act for the time being in force the sequence of his Estate or if a trust deed granted by him on behalf of his creditors.

ii) Assigns transfers, sub contract or attempts to assign, transfer or sub contract any portion of the work.

24. SPECIAL POWERS OF DETERMINATION:

If at any time after the acceptance of the bid, MeECL shall, for any reason whatsoever, not requires the whole or any part of the work, to be carried out, the MeECL shall give notice in writing to the fact to the consultant who shall have no claim to any payment of compensation or otherwise on account of any profit or advantage which he might have derived from the execution of the work in full but which he did not derive in consequences of the foreclosing of the work.

He shall be paid at contract rates, for the full amount of the work executed including such additional works, as may be rendered necessary. The consultant shall not have any claim for compensation on account of any alterations having been made in the original specifications and instructions involving any curtailment of the work as originally contemplated.

25. UNDERTAKING:

The bidders will have to give an undertaking that they shall not pay any commission etc. or engage any commission agent or liaison agent for dealing with MeECL in any matter.

26. INDEMNITY:

The bidder agrees to indemnify and keep indemnified, defend and hold harmless the MeECL and its officers, directors, employees and agents from and against any and all losses, liabilities, claims, obligations, costs, expenses (including, litigation, reasonable attorney's fees), arising before or after completion of IFRS /IND AS implementation, which result from, arise in connection with or are related in any way to claims by third parties arising out of or in connection with:-

- The bidder's breach of any of the terms and conditions, representations, warranties specified in the Agreement/Contract; infringement of Intellectual Property Rights of the MeECL; shall be considered as acts or omissions of, negligence, or misconduct by the bidder; or its professionals, representatives, agents, security analysts, consultants and advisors;

- With respect to all the term & conditions of the Agreement, the bidder shall include its personnel, employees, consultants, and / or other authorized persons.

- In no event shall the bidder be liable for claims arising from or in connection with the sole negligence or misconduct of the party seeking indemnification.

- The selected bidder has to execute a Deed of Indemnity for this purpose.

27. CONFIDENTIALITY:

This document contains confidential and proprietary information of the MeECL. Further, the bidder will be exposed by virtue of the assignment, to the internal business and accounts related information of the MeECL. Accordingly, the selected bidder will have to sign a legal non-disclosure agreement in the prescribed format.

28. ORDER CANCELLATION:

MeECL reserves its right to terminate the order by giving prior 10 days notice in the event of one or more of the following situations:

a) Unnecessary or unwarranted delay in execution of the work allotted.

b) Delay in providing the requisite manpower at the MeECL site.

c) Delay in submission of reports beyond the stipulated periods.

d) Breach of trust is noticed during any stage of the consultancy assignment.

e) Assigns transfer, sublet or attempts to assign transfer or sublet any portion of the work order.

In addition to the termination of order, MeECL reserves the right to deduct/ adjust the damages/penalty from the Security deposit given by the bidder. On termination of contract MeECL may entrust the work to any firm at the risk and cost of the bidder.

29. LETTER OF ACCEPTANCE/AWARD AND EXECUTION OF CONTRACT AGREEMENT:

The successful bidder shall be communicated by issuance of Letter of award. The successful bidder shall tender the security deposit along with acceptance letter on the letter of award, issued by MeECL within five days. Thereafter, the detailed work order shall be issued by MeECL as per terms & conditions of this EOI.

30. COMMENCEMENT OF ASSIGNMENT:

The date of commencement of assignment shall be the date of issue of work order by MeECL.

31. PERIOD OF CONTRACT AGREEMENT:

It will be obligatory on the part of the successful bidder to execute agreement with MeECL within 15 days of the issuance of the detailed work order.

The period of contract agreement shall expire upon successful completion of assignment.

32. TERMINATION OF AGREEMENT:

If the work entrusted is not proper and to the satisfaction of MeECL, then the payment will not be released and if the work of the consultants continues to be unsatisfactory, the agreement shall be terminated by MeECL by 10 days notice at any time during subsistence of this agreement. The same will be entrusted to another consultant and the extra expenditure incurred by MeECL will have to be borne by the consultant awarded with work order.

33. JURISDICTION:

Jurisdiction for filling any suit in case of any dispute shall be the High Court of Meghalaya at Shillong.

(On Firm's/ LLP Letter Head)

Annexure-A

To,

The Chief Accounts Officer,
Meghalaya Energy Corporation Limited
Lumjingshai, Short Round Road

Shillong - 793001

Sub: Engagement of a CA Firm/LLP as Lead Consultant for physical verification, reconciliation and valuation of fixed assets; preparation/updation of Fixed Asset Registers; and Ind AS accounting support for MeECL and its three subsidiaries.

Sir,

1. With reference to your Tender No: _____ Dated: _____, for engagement of a CA Firm/LLP as Lead Consultant for physical verification, reconciliation and valuation of fixed assets, preparation/updation of Fixed Asset Registers and Ind AS accounting support for MeECL and its three subsidiaries. We wish to apply for the same. Technical Proposal (Form-I), duly signed and authenticated, is enclosed.
2. Further, we hereby certify that: we have read the provisions of all the clauses and confirm that notwithstanding anything stated elsewhere to the contrary, the stipulation of all clauses of Tender are acceptable to us and we have not taken any deviation to any clause.
3. We further confirm that any deviation to any clause of Tender found anywhere in the bid, shall stand unconditionally withdrawn, without any cost implication whatsoever to the MeECL.

Signature…….....
Full name…….....
Designation/Firm Name.....
Address with Phone……....
Mobile No: ……
E-Mail :…….....
Seal
Place:
Date:

Note:

a) In absence of above declaration/certification, the response is liable to be rejected and shall not be taken into account for evaluation.

b) Bidders are advised to check & tick the respective checklist of documents being submitted.

c) Bidders not submitting the required supporting documents for fulfilling the criteria will be summarily rejected without any further clarification.

(On Firm's/ LLP Letter Head)

Technical Proposal **(Form-I)**

Details to be filled by the CA Firm/LLP for engagement of a CA Firm/LLP as Lead Consultant for physical verification, reconciliation and valuation of fixed assets, preparation/updation of Fixed Asset Registers and Ind AS accounting support for MeECL and its three subsidiaries.

Sl No.	Particulars	Details
1	Name of the CA Firm/ LLP	
2	GST Registration Number and GST Registered Office Address in Meghalaya/ Assam and date from which such Offices is continuously registered under GST:	
3	Name of Contact Person, Telephone No. and E-mail address	
4	ICAI Registration No.	
6	Date of Formation of the CA Firm/ LLP	
7	PAN of the Firm	
8	Number of Full-time associated CA Partners in the Firm since at least for 5 Years and continue to be associated with the same Firm till 01/04/2026 provided in **"Annexure-C"**	
9	Number of associated Registered Valuers under the Companies (Registered Valuers and Valuation) Rules, 2017 in Civil/ Mechanical Engineering Division since more than one Year., as on 01/04/2026. And Details of joint valuation exposure / appraisal of existing valuation of Power Sector Company by CA Firm and its associated registered valuer, within five Years and Brief Profile of the Registered Valuer. **"Annexure-D"**	
10	Average Annual Professional Receipt of last three preceding Financial Year of CA Firm **"Annexure-E"**	
11	Details of Statutory Audit/ Internal Audit / Consultancy Service / Valuation and or Verification of Fixed Assets and or Inventory/ Reconciliation of Fixed Assets and or CWIP/ Experience of Ind AS Conversion of Financial Statement/ - in Power Sector PSUs- within 10 Years. **"Annexure-F"**	
12	Name of Bank where Non Encumbered Cash Liquidity of the CA Firm/ LLP is in the Form of Fixed Deposit / Bank Balance as on 31/03/2026 and also continued at present. Certificate of Bank as per **"Annexure G"**	

(Signature of Authorized Person with Seal of the Firm)

Place:
Date:

(On Firm/ LLP Letter Head)

Annexure-B

Undertaking

I the Lead Partner of M/s. _____, Chartered Accountants do hereby verify and declare –

1. that the particulars given are complete and correct and that if any of the statements made or the information so furnished in the application form is later found not correct or false or there has been suppression of material information, the firm would not only stand disqualified from allotment but would be liable for disciplinary action under the Chartered Accountants Act, 1949 and the regulations framed there under;

2. that the firm, or partners has not been debarred or cautioned by ICAI during the last five years, (if debarred, give details);

3. that individually our partners are not engaged in practice otherwise or in any other activity which would be deemed to be in practice under section 2 (2) of the Chartered Accountants Act, 1949;

(Signature of Authorized Person with Seal of the Firm)

Place:……
Date:…….

(On Firm/ LLP Letter Head)

Annexure-C

Details of Full Time Partners of the Firm as on 01.04.2026 and are associated with Firm/ LLP continuously at least for 5 Years:

Sl. No	Name of the Partner	Membership No.	Date of Joining the Firm (as full time partner)

Firm Constitution Certificate issued by ICAI as of 01.04.2026 is enclosed and marked as Page No. …. to ……..

(Signature of Authorized Person with Seal of the Firm)

Place:
Date:

(On Firm/LLP Letter Head)

Annexure-D

Details of associated Registered Valuers under the Companies (Registered Valuers and Valuation) Rules, 2017 for the relevant asset classes, as on 01.04.2026:

Sl. No	Name of the Registered Valuer	Registered Valuer registration no., asset class/RVO and date of registration	Civil/ Mechanical Engineering Division	Qualification of Valuers	Date from which the Valuer is associated with the CA Firm/ LLP

Consent letters confirming continued association with the bidder and valid Registered Valuer/RVO registration certificates are enclosed and marked as Page No. …. to …….

Details of Joint valuation exposure / appraisal of existing valuation of Power Sector Company by CA Firm and its associated registered valuer and Brief Profile of the Registered Valuer- within five Years.

Sl No.	Name of Client	Type of Assignment	Date of Engagement Letter	Report Signed by	Date of Obtaining Completion Certificate	Supporting Documents Page No.

Copy of Engagement Letters & Completion Certificate & proof of Joint Valuation Exposure are enclosed and marked as Page No…… to…….

Brief Profile of Registered Valuer engaged in above assignment are enclosed and marked as Page No. … to…….

(Signature of Authorized Person with Seal of the Firm)

Place:
Date:

(On Firm/ LLP Letter Head)

Annexure- E

I the Lead Partner of M/s. _____, Chartered Accountants do hereby verify and declare the Average Annual Turnover of last three preceding Financial Year of M/s. …….CA Firm are under:

Financial Year	Annual Turnover/ Gross Receipts (Rs.)
2022-23	
2023-24	
2024-25	
Total of three Financial Years	
Average of Last Three Preceding FY	

Audited Financial Statement of above referred three Financial Years are enclosed and marked as Page No. …… to ……

(Signature of Authorized Person with Seal of the Firm)

Place:
Date:

(On Firms/ LLP Letter Head)

Annexure- F

Details of Statutory Audit/ Internal Audit / Audit of Govt. Funded Project/ Consultancy Service / Valuation and or Verification of Fixed Assets and or inventory/ Reconciliation of Fixed Assets and or CWIP/ Experience of Ind AS Conversion of Financial Statement/ Preparation of FAR- in Power Sector PSUs- within 10 Years

Sl No.	Name of Client	Type of Assignment	Date of Engagement Letter	Date of Obtaining Completion Certificate	Gross Fees Rs. in Lakhs.	Supporting Documents of related Engagement Letter and Completion Certificate Page No.

Copy of Engagement Letters & Completion Certificate are enclosed.

(Signature of Authorized Person with Seal of the Firm)

Place:
Date:

(On Bank Letter Pad)

Annexure- G

This is to Certify that M/s……. (PAN…….) have undermentioned Operational Bank Accounts and Deposit Accounts in …… Bank and have utilizable non encumbered Balance , as per Undermentioned Details:

Account No. / Fixed Deposit No.	Utilisable Non Encumbered Balance as on 31/03/2026 (Rs.)	Utilisable Non Encumbered Balance as on …./10/2026 (Rs.)

(Signature of Bank Officials)

Place:
Date:

(On Firm's Letter Head/ Excel Templates of Bid Documents)

(Form-2)

Financial Proposal

To,

The Chief Accounts Officer,
Meghalaya Energy Corporation Limited
Lumjingshai, Short Round Road
Shillong - 793001

Sub: Engagement of a CA Firm/LLP as Lead Consultant for physical verification, reconciliation and valuation of fixed assets, preparation/updation of Fixed Asset Registers and Ind AS accounting support for MeECL and its three subsidiaries.

The bidder shall quote one group fee within the permissible range of permissible range of ₹467.50 lakh to ₹632.50 lakh, excluding GST and show its mandatory company-wise apportionment using the fixed percentages in the table below. Any arithmetic discrepancy shall be corrected by applying the percentages to the quoted group fee; the group fee stated in words shall prevail.

Company	Fixed share	Estimate (₹ lakh)	Quoted fee (₹, figures)	Quoted fee (in words)
MeECL	5%	27.50		
MePDCL	42%	231.00		
MePGCL	40%	220.00		
MePTCL	13%	71.50		
TOTAL GROUP FEE	100%	550.00		

a. The quoted lump-sum professional fee shall include all expenses and charges but exclude applicable GST. No price escalation shall be admissible for the stated scope.
b. In case of any discrepancy in Fee between figures and the amount mentioned in Words, the Fee mentioned in Words shall be taken into cognizance.

Signature……
Full name…….....
Designation/ Firm Name……
Address……...
Phone……Mobile No: …….....
E-Mail…..……..…
Seal
Date: Place: